

AL FAJAR AL ALAMIA CO. SAOG
Notes attached to and forming part of the unaudited balance sheet and the statement of comprehensive income
For the nine months ended 31 March 2026

Note No	Particulars	Group		Parent	
		2025-2026	2024-2025	2025-2026	2024-2025
		RO.	RO.	RO.	RO.
1	Intangible Assets				
	Opening	4,376,271	4,196,890	6,378	6,378
	Additions	-	119,908	-	-
	Write-Off	-	-	-	-
	Closing Balance	4,376,271	4,316,798	6,378	6,378
	Accumulated Amortisation				
	Opening	842,279	640,649	6,378	6,378
	Charges during the years	179,883	130,376	-	-
	Write-off	-	-	-	-
	Closing Balance	1,022,162	771,025	6,378	6,378
	Net Book Value as on	3,354,109	3,545,773	-	-
2	Goodwill	0	-	-	-
	Goodwill from Hetco & Hemco Acquisition	579,717	579,717	579,717	579,717
	Goodwill from Al Andalos Acquisition	1,756,676	1,756,676	-	-
	Goodwill from Techrock Acquisition	19,663,856	19,663,856	-	-
	Goodwill from Al Musdaq Acquisition	1,467,443	1,467,443	-	-
	Less : Impairment of Goodwill - Techrock Acquisition	(1,239,443)	(1,239,443)	-	-
	Less : Impairment of Goodwill - Andalos Acquisition	(164,817)	(164,817)	-	-
	Total	22,063,432	22,063,432	579,717	579,717
3	Investments in Subsidiaries	-	-	-	-
	Investments in Technical Services & Rock Blasting Co LLC	-	-	32,483,600	32,483,600
	Investment in Al Musdaq Modern Trad LLC	-	-	2,700,000	2,700,000
	Investment in Awam Mineral LLC	-	-	4,045,979	4,045,979
	Less : Transferred to Intangible Asset	-	-	(1,417,256)	(1,222,989)
	Less : Impairment of Goodwill	-	-	(1,239,443)	(1,239,443)
	Total	-	-	36,572,880	36,767,147
4	Right of Use of Asset				
	Right of Use of Asset	57,726	79,029	57,726	66,749
	Less : Amortisation during the reporting period	(6,222)	(18,502)	(6,222)	(6,222)
	Total	51,504	60,527	51,504	60,527
5	Inventories	-	-	-	-
	Raw Materials	720,710	626,661	720,710	626,661
	Spares & Consumables	376,656	386,633	26,036	42,018
	Finished Goods	1,566,155	1,382,652	451,208	519,283
	Less: Provisions	(795,268)	(777,302)	(122,418)	(122,418)
	Total	1,868,252	1,618,644	1,075,536	1,065,544
6	Trade and other receivables	0	(0)	(0)	-
	Trade receivable	8,071,837	7,674,991	691,298	822,977
	Less : provision for doubtful debts	(4,628,882)	(4,752,813)	(529,367)	(643,227)
	Due from related party (note no : 17)	3,442,955	2,922,178	161,931	179,750
	Prepayments	578,777	292,283	17,667,060	15,801,869
	Retention receivable	233,704	343,423	67,826	173,324
	Contract work in progress	466,228	439,566	-	-
	Advance to supplier	491,136	824,791	-	-
	Other receivables	954,653	443,013	404,253	50,110
	Total trade and other receivables	1,044,237	1,016,019	336,383	287,023
	Total paid-up Share capital	7,211,690	6,281,273	18,637,453	16,492,076
7	Shareholders	-	-	-	-
	Common Shareholders				
	Ms. Muna Noor Ritchie	1,347,246	1,347,246	1,347,246	1,347,246
	Al Maha for Financial Services	-	-	-	-
	Maryam International LLC	883,333	883,333	883,333	883,333
	The Sultan's Special Task Pension Funds	500,883	500,000	500,883	500,000
	Muna Noor International LLC	399,998	399,998	399,998	399,998
	Quillo Light Limited	390,000	390,000	390,000	390,000
	Salim International Investment Holding Co. LLC	311,380	311,380	311,380	311,380
	Saad Raja	301,143	301,143	301,143	301,143
	Al Meera Investment	264,409	264,409	264,409	264,409
	H.E Dr. Omar Abdel Monuim Yousef Al Zawawi	-	-	-	-
	Waleed Omar Abdel Moneim Al Zawawi	145,814	145,814	145,814	145,814
	Reem Omar Abdel Muneim Al Zawawi	72,907	72,907	72,907	72,907
	Areej Omer Abdel Muneim Al Zawawi	72,907	72,907	72,907	72,907
	Hala Abdel Muneim Yousef Al Zawawi	70,814	70,814	70,814	70,814
	Others	172,192	173,075	172,192	173,075
	Preferred Shareholders	-	-	-	-
	Total paid-up Share capital	4,933,025	4,933,025	4,933,025	4,933,025
8	Bank borrowings	-	-	-	-
	National Bank of Oman SAOG				
	Long term loan I	21,816,824	22,425,340	21,816,824	22,425,340
	Long term loan II	-	-	-	-
	Long term Loan III	-	-	-	-
	Less : due with in one year classified as current	(2,164,308)	(852,436)	(2,164,308)	(852,436)
	Total	19,652,516	21,572,904	19,652,516	21,572,904
	Current				
	Bank overdrafts and short term borrowings	431,517	147,654	431,517	-
	Current portion of long term loan	2,164,308	852,436	2,164,308	852,436
	Total	2,595,825	1,000,090	2,595,825	852,436
	Total	-	-	-	-

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		2025-2026	2024-2025	2025-2026	2024-2025
		RO.	RO.	RO.	RO.
9	Lease Finance				
	Non-current portion of Lease Finance	1,503,168	1,088,871	141,137	961,038
	Current portion of Lease Finance	1,025,787	745,845	395,440	692,104
	Total Lease Finance Liability	2,528,955	1,834,716	536,577	1,653,142
10	Trade and other payables				
	Trade payables	3,885,142	4,726,079	1,605,047	1,934,264
	Less : Non-current Trade Payable	-	-	-	-
		3,885,142	4,726,079	1,605,047	1,934,264
	Advance from customer	420,786	292,949	366,958	36,053
	Due to related party (note no : 17)	6,905,469	5,162,210	5,605,083	4,789,304
	other payables and accruals	6,789,545	3,900,378	3,545,635	1,335,501
	Total trade and other payables	18,000,942	14,081,616	11,122,723	8,095,122
11	Cost of Sales				
	Cost of materials and overheads	6,384,443	3,923,089	3,020,769	2,114,806
	Salaries and employee related costs	2,075,353	1,769,900	421,762	333,179
	Depreciation	840,755	830,356	81,754	69,454
	provision for slow and non-moving inventories/Amortisation	-	-	-	-
	Total Cost of Sales	9,300,551	6,523,345	3,524,285	2,517,439
12	Other Income				
	Profit on disposal of property, plant & Equipment	71,898	-	-	-
	Rental/ Hire Income	-	6,227	-	6,227
	Transport Income	147,131	68,668	141,734	67,870
	Survey Income	-	-	-	-
	Miscellaneous	13,156	47,796	147,414	37,065
	Total Other Income	232,185	122,691	289,148	111,162
13	General & Admin Expenses				
	Salaries and related costs	424,785	383,977	285,214	210,186
	Management and administration charges	137,126	94,140	-	-
	Allowance for credit losses	-	-	-	-
	Amortization of Intangible asset	179,884	130,376	-	-
	Amortization of Investment in Subsidiaries	-	-	140,967	102,530
	Rent	49,042	46,376	13,320	8,175
	Insurance	10,866	13,227	9,413	11,848
	Postage and telephone	30,554	33,845	4,659	4,839
	Professional fees	76,926	92,821	11,360	18,435
	Registration and renewal	249,787	242,329	1,965	2,411
	Directors meeting attendance fees	34,750	33,500	34,750	33,500
	Depreciation	24,330	29,178	4,939	3,028
	Vehicle operating costs	6,701	5,262	2,399	-
	Travelling and conveyance	11,046	12,759	7,806	7,764
	Write-off of property, plant and equipment	-	62,458	-	-
	Printing and stationery	10,077	5,914	4,372	2,959
	Annual general meeting expenses	7,228	5,580	7,228	5,580
	Miscellaneous	29,278	27,456	18,167	10,412
	Total General & Admin Expenses	1,282,380	1,219,198	546,559	421,667
14	Sales & Distribution Expenses				
	Transportation and container hire charges	188,813	173,102	182,332	170,500
	Advertisement & Business promotion	1,526	8,262	1,526	1,391
	Total Sales & Distribution Expenses	190,339	181,364	183,858	171,891
15	Finance Charges				
	Interest expenses				
	- Term Loans	155,747	95,263	51,749	95,263
	- Short term borrowings	1,422,807	1,402,379	557,067	609,578
	- Finance leases	-	-	-	-
	Bank charges	123,989	44,934	110,933	38,945
	Total Finance Charges	1,702,543	1,542,576	719,749	743,786
16	Income Tax				
	Current year	242,322	76,122	80,663	-
	Prior years	-	35,467	-	35,467
	Tax credit	47,012	(16,768)	39,142	(3,645)
	Total Income Tax	289,333	94,821	119,805	31,822
		0	0	-	-

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Note No	Particulars	Group		Parent	
		2025-2026	2024-2025	2025-2026	2024-2025
		RO.	RO.	RO.	RO.
17	Transaction with Related Parties	-	-	0	-
	(i) Sale of goods and services to related parties:				
	Technical Services & Rock Blasting Co. LLC	-	-	4,014,820	2,799,566
	Al Musdaq Modern Trad LLC	-	-	135,012	39,688
	Geodynamics Mideast LLC	-	-	475,918	217,964
		-	-	4,625,750	3,057,218
	(ii) Purchase of goods and services from related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	27,100	43,650
	Geodynamics Mideast LLC	-	-	1,174	40,944
		-	-	28,274	84,594
	(ii) Expenses recharged to related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	117,089	64,826
	Al Musdaq Modern Trad LLC	-	-	19,536	23,550
	Al Andalos for Rock Blasting LLC	-	-	10,435	9,767
	Awam Minerals LLC	-	-	78,558	78,573
	Ahjaar Mining LLC	-	(0)	-	-
	Geodynamics Mideast LLC	-	-	21,605	11,063
		-	(0)	247,223	187,779
	(iii) Expenses recharged by related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	73,012	55,102
	Al Musdaq Modern Trad LLC	-	-	1,125	3,414
	Al Andalos for Rock Blasting LLC	-	-	1,125	1,125
	Geodynamics Mideast LLC	-	-	21,989	21,084
	Muna Noor Engineering & Cont. LLC	-	4,971	-	-
	Muna Noor Intl Co. LLC	-	-	-	-
	Maryam International LLC	59,000	63,000	-	-
	Haythem Mahmood Abd Al-Nabi Macki	26,000	-	-	-
	Topaz National LLC	13,500	-	-	-
	Ms.Muna Noor Brian Ritchie	25,200	25,200	-	-
		123,700	93,171	97,251	80,725
	(iv) Finance Cost charged by Related parties				
	Technical Services & Rock Blasting Co. LLC	-	-	-	-
	Al Andalos for Rock Blasting LLC	-	-	-	-
	Bank Sohar SAOG	-	-	-	-
		-	-	-	-
	(v) Finance Cost charged to Related parties				
	Geodynamics Mideast LLC	-	-	477,018	409,255
	Technical Services & Rock Blasting Co. LLC	-	-	322,824	310,127
	Al Musdaq Modern Trad LLC	-	-	38,151	49,684
	Awam Minerals LLC	-	-	-	-
		-	-	837,993	769,066
	Due from related parties				
	Due from related parties - Parent Company				
	Technical Services and Rock Blasting LLC	-	-	6,551,079	6,516,510
	Al Musdaq Modern Trad LLC	-	-	766,745	659,946
	Al Andalos for Rock Blasting LLC	-	-	45,872	28,660
	Ahjaar Mining LLC	338,918	289,852	82,327	33,260
	Geodynamics Mideast LLC	-	-	10,189,537	8,531,993
	Fujairah Holdings Ltd	-	-	31,500	31,500
	Total	338,918	289,852	17,667,060	15,801,869
	Due from related parties				
	Mr.Abdullah Abul Houli	0	0	-	-
	Muna Noor Engineering & Cont. LLC	5,431	2,431	-	-
	Growth Gate Capital	-	-	-	-
	International College For Engineering And Management	-	-	-	-
	Oman Technical Agencies LLC	-	-	-	-
	Techrock Engineering	234,428	-	-	-
		239,859	2,431	-	-
	Total - Due from related parties	578,777	292,283	17,667,060	15,801,869
	Due to related Parties	(0)	(0)	(0)	(0)
	Due to related parties - Parent company				
	Technical Services & Rock Blasting Co. LLC	-	-	-	-
	Al Andalos for Rock Blasting LLC	-	-	-	-
	Awam Minerals LLC	-	-	516,344	628,399
	Al Meera Investments LLC	-	-	-	-
	Oak Wood LLC	3,289,960	3,139,960	3,289,960	3,139,960
	Total - A	3,289,960	3,139,960	3,806,303	3,768,358
	Due to related parties - Subsidiaries				
	Mrs.Maryam A.M.Zawawi	-	-	-	-
	Ahjaar Mining LLC	-	-	-	-
	Muna Noor Ritchie	2,166,344	1,288,339	1,770,708	992,874
	Muna Noor Intl Co. LLC	530	530	-	-
	Muna Noor Engineering & Cont. LLC	80,906	75,578	28,072	28,072
	Fujairah Holdings Limited	933,428	657,803	-	-
	Techrock Engineering	434,301	-	-	-
	Total - B	3,615,510	2,022,251	1,798,780	1,020,946
	Total - Due to related parties (A+B)	6,905,469	5,162,210	5,605,083	4,789,304
		(0)	0	0	0
		-	-	-	-
18	Previous year figures have been re-grouped/re-stated wherever necessary to confirm the presentation adopted for the current year.				